

SANTEC

FLUID IMAGINATION

To Our Valued Customers

March 6, 2012

Topic: Escalating Precious Metal Pricing

Due to the continued escalation of gold and other precious metal market pricing, Santec will be increasing Precious Metals pricing by 12%. The Precious Metals pricing category on Santec Designer products includes: Orobrass, Satin Orobrass, Satin Bronze, Antique Bronze, Polished 24K Gold and Satin 24K Gold. The current pricing within the existing Designer Series Price List was established when gold pricing was trading at approximately \$600 per ounce. Recent gold pricing is trading close to \$1,800 dollars an ounce. The price increase will be effective April 5, 2012, providing system file adjustments on behalf of our customers.

All orders processed on April 9, 2012 will be processed at a 12% increase from the existing price catalog date April 2011.

The entire Santec team appreciates your business and support of Santec and we look forward to our continued support to both you and your customers.

Best regards,

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